

October 14, 2011

**Philippine Stock Exchange, Inc.**  
Disclosure Department  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Gentlemen:

Please be advised that the Company paid Seventy Thousand Pesos (Php70,000.00) to the Securities and Exchange Commission (the “Commission”) today in connection with the filing of the General Information Sheets of the Company for previous years. The payment is in compliance with the Letter of the Commission dated October 4, 2011, a copy of which was received by the Company on October 11, 2011.

Very truly yours,

  
ALEXANDRA B. TRILLANA  
Corporate Secretary