

January 9, 2013

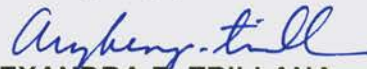
Philippine Stock Exchange, Inc.
Disclosure Department
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of San Miguel Pure Foods Co., Inc. as of December 31, 2012.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Alexandra B. Trillana".

ALEXANDRA B. TRILLANA
Corporate Secretary



SAN MIGUEL PURE FOODS COMPANY, INC.
Computation of Public Ownership as of (12/31/12)

		Common
Number of Issued Shares		185,874,854
Less: Number of Treasury Shares (if any)		4,207,758
Number of Preferred Shares (if any)		15,000,000
Number of Outstanding Common Shares		166,667,096
Less:		
	% to total I/O Shares	Number of Shares
Directors *		
Eduardo M. Cojuangco, Jr. ^①	0.0000%	1
Direct		
Ramon S. Ang ^③	0.0000%	1
Direct		
Cancio C. Garcia	0.0000%	1
Direct		
Carmelo L. Santiago	0.0000%	1
Direct		
Menardo R. Jimenez	0.0000%	1
Direct		
Francisco S. Alejo III ^②	0.0000%	1
Direct		
Mario C. Garcia	0.0000%	1
Direct		7
 Officers*		
-	-	-
-	-	-
-	-	-

1. Also Chairman

2. Also President

3. Also Vice Chairman

Principal Stockholders *San Miguel Corporation
Direct

84.9157% 141,526,487 141,526,487

Affiliate *

N/A

- - -

Others

Government*

- -

Banks*

- -

Employees*

- -

Lock-up Shares*

- - - 141,526,494**Total Number of Shares Owned by the Public**25,140,602

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

25,140,602 shares **15.08%**
166,667,096 shares

Required Public Ownership % =

Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="181,667,096"/>
Number of Outstanding Shares	=	<input type="text" value="181,667,096"/>
Number of Treasury Shares	=	<input type="text" value="4,207,758"/>
Number of Listed Shares	=	<input type="text" value="170,874,854"/>
Number of Foreign-Owned Shares	=	<input type="text" value="63,140"/>
Foreign Ownership Level (%)	=	<input type="text" value="0.03%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="341"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="306"/>

Minimum Percentage of Public Ownership

To check if San Miguel Pure Foods Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

	Number of Shares		Closing Mkt. Price	Market Capitalization
Common Shares	166,667,096	x	P244.00	P40,666,771,424.00
Preferred Shares	15,000,000	x	P1,018.00	P15,270,000,000.00
	<u>181,667,096</u>			<u>P55,936,771,424.00</u>

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	0.08%
Minimum Required Public Ownership (per table)	10%