SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Oct 31, 2018
2. SEC Identification Number
   11840
3. BIR Tax Identification No.
   000-100-341-000
4. Exact name of issuer as specified in its charter
   SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
   23/F, THE JMT CORPORATE CONDOMINIUM, ADV AVENUE, ORTIGAS CENTER,
   PASIG CITY, METRO MANILA
   Postal Code
   1605
8. Issuer's telephone number, including area code
   (632) 317-5000
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>COMMON (FB)</td>
<td>5,909,220,090</td>
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<tr>
<td>PREFERRED (FBP2)</td>
<td>15,000,000</td>
</tr>
</tbody>
</table>

11. Indicate the item numbers reported herein
    ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.
San Miguel Food and Beverage, Inc.
FB

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

<table>
<thead>
<tr>
<th>Subject of the Disclosure</th>
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<tbody>
<tr>
<td>Clarification of news article entitled “SMFB allots up to P41B for expansion until 2020”.</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Source</th>
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<tbody>
<tr>
<td>BusinessWorld</td>
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<tr>
<td>“SMFB allots up to P41B for expansion until 2020”</td>
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<table>
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<tbody>
<tr>
<td>Oct 31, 2018</td>
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<table>
<thead>
<tr>
<th>Clarification of News Report</th>
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<tbody>
<tr>
<td>Please see attached.</td>
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<tr>
<th>Other Relevant Information</th>
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<tbody>
<tr>
<td>None.</td>
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Filed on behalf by:

<table>
<thead>
<tr>
<th>Name</th>
<th>Alexandra Trillana</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Designation</th>
<th>Corporate Secretary and Compliance Officer</th>
</tr>
</thead>
</table>
COVER SHEET

11840
S. E. C. Registration Number

SAN MIGUEL FOOD AND
BEVERAGE, INC.

(Company's Full Name)

23rd Floor JMT Building ADB
Ave. Pasig City
(Business Address: No. Street City/Town/Province)

ALEXANDRA B. TRILLANA
Contact Person

(632) 317-5450
Company Telephone Number

SEC Form
17-C
FORM TYPE

Secondary License Type, If Applicable

Month
Day

Month
Day

Annual Meeting

Dept. Requiring this Doc.

Total No. of Stockholders

Amended Articles Number/Section

Total Amount of Borrowings

Domestic
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes
SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. October 31, 2018
   Date of Report (Date of earliest event reported)

2. SEC Identification No. 11840

3. BIR Tax Identification No. 000-100-341-000

4. SAN MIGUEL FOOD AND BEVERAGE, INC.
   Exact name of registrant as specified in its charter

5. Philippines
   (Province,country or other jurisdiction of
   Incorporation)

6. 6. (SEC Use Only)
    Industry Classification Code

7. 23/F, The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City
   1605
   (Address of principal office)

8. (632) 317-5000
   (Registrant's telephone number, including area code)

9. Registrant has not changed address since its last report to this Honorable Commission
   (Former name or former address, if changed since last report)

9. Securities registered pursuant to Sections 8 and 12 of SRC

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Outstanding as of September 30, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common</td>
<td>5,909,220,090</td>
</tr>
<tr>
<td>Preferred</td>
<td>15,000,000</td>
</tr>
<tr>
<td></td>
<td>5,924,220,090</td>
</tr>
</tbody>
</table>
10. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached.

###

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.
By:

ALEXANDRA BENSON TRILLANA
Corporate Secretary and Compliance Officer

October 31, 2018.
October 31, 2018

The Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “SMFB allots up to P41B for expansion until 2020” posted in BusinessWorld on October 31, 2018. The article reported in part that:

“SAN MIGUEL Food and Beverage, Inc. (SMFB) is investing up to P41 billion until 2020 for the expansion of its food and brewery businesses, noting its existing factories are operating at almost full capacity.

SMFB Chief Operating Officer for Food Francisco S. Alejano III said the food unit is spending P30 billion in the next three years to construct five new feed mills, slaughterhouses for the hogs business, and a new facility for ready-to-eat products. It is also expanding its flour milling plant. ‘As far as food is concerned, one of our key strategies is expansion, and this is across the different product categories in the food division,’ Mr. Alejano said during an investors’ briefing for the company’s P39-billion follow-on offering at the Makati Diamond Residences late Monday.

Two of the five feed mills are slated to be operational by the end of this year, while the remaining three will be completed in 2019. The company is embarking on the feed mill expansion since its existing plants are already at 95% of its capacity.

For the poultry business, Mr. Alejano said they will put up company-owned facilities in the next two years amid rising consumption of chicken in the country. The facilities will include slaughterhouses for hogs under the Monterey brand.

SMFB is also expanding the capacity of its flour milling plant by 72%, since its current facility is now operating at full capacity.
'We already reached 100% for flour, and we're not even very strong in the Visayas and Mindanao region. So there's lots of opportunity for growth in that part of the business,' Mr. Alejano said.

Meanwhile, the company has already expanded its processed meats facility's capacity by 50%, and plans to further increase this by 50% next year. Hotdogs and canned food products are part of the processed meats category.

SMFB will also be offering ready-to-eat products soon, as it completes the facility in Sta. Rosa, Laguna next year. Mr. Alejano said the facility can produce meat products, viands, bread, and sauces, among others.

On the other hand, the company announced that it will be spending up to P11 billion until 2019 to put up two breweries in Northern Mindanao and Sta. Rosa, Laguna with a capacity of two million hectoliters each. This will be added to its current capacity of 18.8 million hectoliters.

'We will be spending up to P11 billion up to next year, that will also include minor capex that will increase our effective capacity like building CCT (cylindrical conical tanks) to improve the cellar capacity of one of our breweries,' the company said.

Allow us first to clarify that the name of the Company's Chief Operating Officer for Food is Mr. Francisco S. Alejo III. We confirm that the statements of Mr. Alejo (not Alejano as written in the article) with respect to the Food Division of the Company, are accurate. The Company further confirms the accuracy of the planned capital expenditures of its Beer Division for 2019.

Very truly yours,

ALEXANDRA BENSON TRILLANA
Corporate Secretary and Compliance Officer